

Bureau of Land Management

California State Office

**Competitive Oil & Gas Lease Sale
Summary of Oct 27, 2004 Sale**

Number of Parcels Offered:	16
Number of Parcels Sold:	10
Percentage of Parcels Sold:	62.50%
Number of Acres Offered:	6,422.750
Number of Acres Sold:	3,833.150
Percentage of Acres Sold:	59.68%
Average Bid Per Acre:	\$2.49
High Bid Per Acre:	\$13.00
High Bonus Bid:	\$2,080.00
Total Bonus Bid:	\$9,526.25
Total Rentals:	\$5,757.00
Total Administrative Fees:	\$750.00
Total Revenues:	\$16,033.25
Total Paid at Sale:	\$15,943.00

High Bidder - \$13.00 / acre Bid

TRIO PETROLEUM, INC.
5401 BUSINESS PARK, SO., #115
BAKERSFIELD, CA 93309

High Bidder - \$2,080.00 Total Bonus

TRIO PETROLEUM, INC.
5401 BUSINESS PARK, SO., #115
BAKERSFIELD, CA 93309-

California State Office
Competitive Oil & Gas Lease Sale Results
October 27, 2004

Parcel No.	Serial No.	Bidder Name/Address	Acres	Bonus Per Acre Amount	Total Bonus	Advance Rental	Admin Fee	Total Revenue
CA 10-04-1	CACA 46588	No Bid						
CA 10-04-2	CACA 46589	No Bid						
CA 10-04-3	CACA 46590	No Bid						
CA 10-04-4	CACA 46591	James L. Guy 2516 Silver Drive Bakersfield, CA 93306	160.10	\$2.00	\$322.00	\$241.50	\$75.00	\$638.50
CA 10-04-5	CACA 46592	James L. Guy 2516 Silver Drive Bakersfield, CA 93306	640.00	\$2.00	\$1,280.00	\$960.00	\$75.00	\$2,315.00
CA 10-04-6	CACA 46593	No Bid						
CA 10-04-7	CACA 46594	No Bid						
CA 10-04-8	CACA 46595	Edward Ustan PO Box 9819 San Bernardino, CA 92427-0819	642.21	\$2.00	\$1,286.00	\$964.50	\$75.00	\$2,325.50
CA 10-04-9	CACA 46596	Summitt Ventures, Inc 9595 Wilshire Blvd Ste 510 Beverly Hills, CA 90212-2505	360.15	\$2.25	\$812.25	\$541.50	\$75.00	\$1,428.75
CA 10-04-10	CACA 46597	Edward Ustan PO Box 9819 San Bernardino, CA 92427-0819	904.54	\$2.00	\$1,810.00	\$1,357.50	\$75.00	\$3,242.50
CA 10-04-11	CACA 46598	No Bid						
CA 10-04-12	CACA 46599	Summitt Ventures, Inc 9595 Wilshire Blvd Ste 510 Beverly Hills, CA 90212-2505	160.00	\$2.00	\$320.00	\$240.00	\$75.00	\$635.00
CA 10-04-13	CACA 46600	Service Corporation International 10621 Victory Blvd. North Hollywood, CA 91606	160.00	\$2.00	\$320.00	\$240.00	\$75.00	\$635.00
CA 10-04-14	CACA 46602	Richard D. Sawyer 30707 Principio Dr Malibu, CA 90265	484.09	\$2.00	\$970.00	\$727.50	\$75.00	\$1,772.50
CA 10-04-15	CACA 46603	Richard D. Sawyer 30707 Principio Dr Malibu, CA 90265	162.06	\$2.00	\$326.00	\$244.50	\$75.00	\$645.50
CA 10-04-16	CACA 46601	Trio Petroleum, Inc. 5401 Business Park South #115 Bakersfield, CA 93309	160.00	\$13.00	\$2,080.00	\$240.00	\$75.00	\$2,395.00

COMPETITIVE ORAL AUCTION SUMMARY RESULTS

**California State Office
October 27, 2004**

1. Total Number of parcels offered:	16
2. Total Number of acres offered:	6,422.750
3. Total number of parcels receiving bids:	10
4. Total number of acres receiving bids:	3,833.150
5. Total sum of high bids for all parcels receiving bids:	\$9,526.25
6. Highest bonus amount of an individual parcel (NOT per acre):	\$2,080.00
7. Highest bonus amount - bid per acre:	\$13.00
8. Received all monies due or at least the minimum bonus bid due for all parcels receiving bids on the day of the sale	Yes
9. Total number of sale parcels subject to presale offers:	0